

**Row Nova Scotia
Comparative Income Statement
As at December 31, 2024**

	Actual 01/01/24 to 12/31/24	Actual 01/01/23 to 12/31/23	Percent
REVENUE			
Regatta's			
Regatta Fees	24,272.14	18,395.89	31.94
Regatta Seat Fees	1,536.98	1,386.10	10.89
Rowing Canada Seat Fees	4,046.70	2,906.15	39.25
Regatta Grant Revenue	4,000.00	-	-
Total Regatta Revenue	33,855.82	22,688.14	49.22
Provincial Team Revenue			
Provincial Team Coach Funding	-	7,044.86	(100.00)
Technical Director Funding	17,499.96	-	-
Provincial Team Funding & Grants	46,856.84	46,529.32	0.70
NRC Athlete Contribution	-	1,860.00	(100.00)
General Camps and Events	-	2,135.00	(100.00)
Provincial team training fees	3,078.28	3,447.50	(10.71)
S4S/PSO Grant	100.68	111.87	(10.00)
Regattas/Events	-	840.00	(100.00)
Total Provincial Team Revenue	67,535.76	61,968.55	8.98
Equipment Revenue			
Model D Ergs	20,800.00	29,325.00	(29.07)
Total Equipment Revenue	20,800.00	29,325.00	(29.07)
Coaching and Umpire Revenue			
Coaching Clinic & Workshops	-	550.00	(100.00)
Coach/Umpire Evaluations	-	400.00	(100.00)
Coach and Umpire Revenue Total	-	950.00	(100.00)
Membership Fees			
Participation Fees	7,215.00	7,665.00	(5.87)
Club Dues	1,000.00	1,250.00	(20.00)
Total Membership Dues	8,215.00	8,915.00	(7.85)
Other Revenue			
Funding & Grants	43,000.00	43,500.00	(1.15)
Fed Student Grant	4,793.00	4,570.00	4.88
Clothing Revenue	-	20.00	(100.00)
Interest Revenue	0.24	0.24	-
Donation / Sponsorship Revenue	-	500.00	(100.00)
PSO Project - Speedcoach	158.57	198.21	(20.00)
PSO Project - Coastal Row Equipment	1,991.14	1,866.70	6.67
PSO Project - Indoor Equipment	316.97	333.65	(5.00)
PSO Project - HP Coastal Boats	500.00	-	-
Total Other Revenue	50,759.92	50,988.80	(0.45)
TOTAL REVENUE	181,166.50	174,835.49	3.62

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	Actual 01/01/24 to 12/31/24	Actual 01/01/23 to 12/31/23	Percent
EXPENSE			
Regatta Expenses			
Regatta Administration	130.00	130.00	-
RCA Seat Fees	4,196.00	2,864.40	46.49
Regatta Fuel	20.00	15.00	33.33
Regatta Facility Rental	1,883.60	3,925.75	(52.02)
Regatta Expenses	1,433.16	77.05	1,760.04
Coastal Regatta Expenses	108.00	-	-
Regatta First Aid	1,487.90	191.39	677.42
Volunteer Food	1,042.56	769.62	35.46
BBQ / Chili	128.09	81.35	57.46
Regatta Food	-	331.09	(100.00)
Regatta Supplies	811.92	49.44	1,542.23
Regatta Medals / Trophies	252.57	2,083.65	(87.88)
Regatta Umpires	41.38	43.21	(4.24)
Regatta Security	2,414.40	1,200.00	101.20
Total Regatta Expenses	13,949.58	11,761.95	18.60
Provincial Team Expense			
Provincial Coach Wages	20,000.00	15,000.00	33.33
Technical Director Salary	27,942.98	11,059.79	152.65
Provincial Coach Expense	-	80.88	(100.00)
Provincial Team Clothing	1,101.70	833.28	32.21
Provincial Team Travel Expense	11,158.61	11,665.57	(4.35)
Provincial Camp Expenses	1,159.10	1,650.30	(29.76)
Strength Training Costs	3,018.75	2,500.00	20.75
Provincial Team Equipment Repair	1,494.99	500.00	199.00
Provincial Team Supplies and Fuel	2,230.96	2,163.23	3.13
Provincial Team Coach Travel	2,701.53	3,826.85	(29.41)
Team Nova Scotia Regatta Fees	1,493.27	2,550.20	(41.44)
Provincial Team Training Centre	14,811.00	14,777.52	0.23
Total Provincial Team Expense	87,112.89	66,607.62	30.79
Equipment Purchases			
Model D Ergs	22,230.30	28,111.92	(20.92)
General Equipment Expense	1,431.59	-	-
Total Equipment Purchases	23,661.89	28,111.92	(15.83)
Coach/Umpire Expense			
NCCP Clinics	59.69	-	-
Facilitator Fee	800.00	800.00	-
Funding Support - Coaches	1,310.00	-	-
Funding Support - Umpires	200.00	-	-
Coach Evaluations	-	400.00	(100.00)
Coach & Umpire Grants	-	20.00	(100.00)
Total Coach/Umpire Expense	2,369.69	1,220.00	94.24

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General Expenses			
RCA Fees	600.00	765.00	(21.57)
Sport NS Dues	258.75	258.75	-
Total Dues & Fees	858.75	1,023.75	(16.12)
Sport Nova Scotia Awards	224.25	149.50	50.00
Total Awards	224.25	149.50	50.00
Conferences - RCA	4,014.76	1,787.95	124.55
Participation Event Expenses	172.80	-	-
Equipment&Trailer Maintenance & Exp	1,886.62	389.37	384.53
Funding Support - Athletes	-	4,000.00	(100.00)
Special Events	94.44	325.26	(70.96)
Equipment/Boat Insurance	6,382.83	6,429.98	(0.73)
Total General Expenses	13,634.45	14,105.81	(3.34)
Administrative Expenses			
PSO Admin Assistant	12,000.00	10,000.00	20.00
Advertising & Promotions	41.81	-	-
Business Fees & Licenses	1,172.57	869.95	34.79
Professional Services	371.45	2,518.21	(85.25)
Office Expense	439.98	436.43	0.81
Board Committee Expense	-	165.99	(100.00)
Amortization Expense	16,237.34	14,792.24	9.77
Interest & Bank Charges	121.26	152.93	(20.71)
Student Wages	5,817.66	5,543.83	4.94
Total Student Expense	5,817.66	5,543.83	4.94
Total Administrative Expenses	36,202.07	34,479.58	5.00
TOTAL EXPENSE	176,930.57	156,286.88	13.21
NET INCOME	4,235.93	18,548.61	(77.16)

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