

Row Nova Scotia Comparative Balance Sheet As at December 31, 2024

	<u>As at 12/31/24</u>	<u>As at 12/31/23</u>	<u>Percent</u>
ASSET			
Current Assets			
Payroll Bank Account	1,224.96	1,231.20	(0.51)
Scotiabank 8417	<u>45,139.71</u>	<u>46,485.13</u>	(2.89)
Total Cash	46,364.67	47,716.33	(2.83)
Canada Games/PT Legacy Fund GIC	<u>2,800.79</u>	<u>2,800.55</u>	0.01
Total Investments	2,800.79	2,800.55	0.01
Accounts Receivable	-	15.00	(100.00)
Accrued Receivables	<u>29,802.18</u>	<u>15,212.51</u>	95.91
Total Receivable	29,802.18	15,227.51	95.71
Prepaid Expenses	<u>5,419.48</u>	<u>4,005.76</u>	35.29
Total Current Assets	<u>84,387.12</u>	<u>69,750.15</u>	20.98
Capital Assets			
Shells and Oars	185,489.76	164,902.89	12.48
Total Accum Amort: Shells & Oars	<u>(53,590.66)</u>	<u>(43,053.09)</u>	24.48
Net: Rowing Shells	131,899.10	121,849.80	8.25
Office Furniture & Equipment	773.48	773.48	-
Accum Amort: Office Furn&Equipment	(703.86)	(686.46)	2.53
Regatta Equipment	9,713.83	9,713.83	-
Accum Amort: Regatta Equipment	(7,889.02)	(7,432.82)	6.14
Provincial Team Equipment	92,678.72	95,478.72	(2.93)
Accum Amort: Prov Team Equip	(59,724.62)	(55,735.94)	7.16
Trailers & Equipment	9,066.00	9,066.00	-
Accum Amort: Trailers & Equipment	<u>(4,116.04)</u>	<u>(2,878.55)</u>	42.99
Total Row Nova Scotia Equipment	39,798.49	48,298.26	(17.60)
Boat Sharing Equipment (09012017)	32,239.42	32,239.42	-
Accum Amort: Boat Sharing	<u>(32,239.42)</u>	<u>(32,239.42)</u>	-
Net: Boat Sharing	-	-	-
Total Capital Assets	<u>171,697.59</u>	<u>170,148.06</u>	0.91
TOTAL ASSET	<u>256,084.71</u>	<u>239,898.21</u>	6.75

DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Row Nova Scotia as at December 31, 2024 and the statement of revenue and expenditures for the month then ended December 31, 2024 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

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	<u>As at 12/31/24</u>	<u>As at 12/31/23</u>	<u>Percent</u>
LIABILITY			
Current Liabilities			
Accounts Payable	8,477.50	10,661.98	(20.49)
Accrued Liabilities	3,602.73	3,831.52	(5.97)
Receiver General Payable	-	711.96	(100.00)
Deferred Revenue	<u>9,623.84</u>	<u>6,480.68</u>	48.50
Total Current Liabilities	<u>21,704.07</u>	<u>21,686.14</u>	0.08
Restricted Funding & Grants			
S4S PSO Project	3,000.00	3,000.00	-
Deferred Grant Umpire Equipment	906.15	1,006.83	(10.00)
Deferred PSO Grant Coastal Row Eq.	27,838.19	29,829.33	(6.68)
Deferred PSO Grant SpeedCoach	634.26	792.83	(20.00)
Deferred PSO Grant Indoor Equipment	6,022.38	6,339.35	(5.00)
Deferred PSO Project HP Coastal	14,500.00	-	-
Capital Fund	<u>8,372.00</u>	<u>8,372.00</u>	-
Total Funding & Grants	<u>61,272.98</u>	<u>49,340.34</u>	24.18
TOTAL LIABILITY	<u>82,977.05</u>	<u>71,026.48</u>	16.83
EQUITY			
Equity			
Restricted Fund (Equipment)Prev YR	96,018.77	96,018.77	-
Retained Earnings - Previous Year	<u>72,852.96</u>	<u>54,304.35</u>	34.16
Total Prior Years Retained Earnings	168,871.73	150,323.12	12.34
Current Earnings	<u>4,235.93</u>	<u>18,548.61</u>	(77.16)
Total Equity	<u>173,107.66</u>	<u>168,871.73</u>	2.51
TOTAL EQUITY	<u>173,107.66</u>	<u>168,871.73</u>	2.51
LIABILITIES AND EQUITY	<u>256,084.71</u>	<u>239,898.21</u>	6.75

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