

DRAFT**Row Nova Scotia
Comparative Balance Sheet**

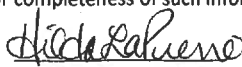
	As at 12/31/23	As at 12/31/22	Percent
ASSET			
Current Assets			
Payroll Bank Account	1,231.20	-	-
Scotiabank 8417	46,485.13	40,376.64	15.13
Total Cash	47,716.33	40,376.64	18.18
Canada Games/PT Legacy Fund GIC	2,800.55	2,800.31	0.01
Total Investments	2,800.55	2,800.31	0.01
Accounts Receivable	15.00	15.00	-
Accrued Receivables	15,212.51	6,621.09	129.76
Total Receivable	15,227.51	6,636.09	129.47
Prepaid Expenses	4,005.76	5,495.45	(27.11)
Total Current Assets	69,750.15	55,308.49	26.11
Capital Assets			
Shells and Oars	164,902.89	146,167.89	12.82
Total Accum Amort: Shells & Oars	(43,053.09)	(34,559.10)	24.58
Net: Rowing Shells	121,849.80	111,608.79	9.18
Office Furniture & Equipment	773.48	773.48	-
Accum Amort: Office Furn&Equipment	(686.46)	(664.71)	3.27
Regatta Equipment	9,713.83	9,713.83	-
Accum Amort: Regatta Equipment	(7,432.82)	(6,862.57)	8.31
Provincial Team Equipment	95,478.72	87,002.02	9.74
Accum Amort: Prov Team Equip	(55,735.94)	(51,576.55)	8.06
Trailers & Equipment	9,066.00	9,066.00	-
Accum Amort: Trailers & Equipment	(2,878.55)	(1,331.69)	116.16
Total Row Nova Scotia Equipment	48,298.26	46,119.81	4.72
Boat Sharing Equipment (09012017)	32,239.42	32,239.42	-
Accum Amort: Boat Sharing	(32,239.42)	(32,239.42)	-
Net: Boat Sharing	-	-	-
Total Capital Assets	170,148.06	157,728.60	7.87
TOTAL ASSET	239,898.21	213,037.09	12.61

DISCLAIMER:

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City: Halifax, NS

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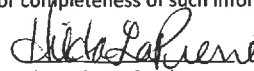
	As at 12/31/23	As at 12/31/22	Percent
LIABILITY			
Current Liabilities			
Accounts Payable	10,661.98	5,000.00	113.24
Accrued Liabilities	3,831.52	9,526.20	(59.78)
Receiver General Payable	711.96	-	-
Deferred Revenue	6,480.68	3,010.00	115.30
Total Current Liabilities	<u>21,686.14</u>	<u>17,536.20</u>	23.66
Restricted Funding & Grants			
S4S PSO Project	3,000.00	3,000.00	-
Deferred Grant Umpire Equipment	1,006.83	1,118.70	(10.00)
Deferred PSO Grant Coastal Row Eq.	29,829.33	31,696.03	(5.89)
Deferred PSO Grant SpeedCoach	792.83	991.04	(20.00)
Deferred PSO Grant Indoor Equipment	6,339.35	-	-
Capital Fund	8,372.00	8,372.00	-
Total Funding & Grants	<u>49,340.34</u>	<u>45,177.77</u>	9.21
TOTAL LIABILITY	<u>71,026.48</u>	<u>62,713.97</u>	13.25
EQUITY			
Equity			
Restricted Fund (Equipment)Prev YR	96,018.77	96,018.77	-
Retained Earnings - Previous Year	54,304.35	51,913.98	4.60
Total Prior Years Retained Earnings	150,323.12	147,932.75	1.62
Current Earnings	18,548.61	2,390.37	675.97
Total Equity	<u>168,871.73</u>	<u>150,323.12</u>	12.34
TOTAL EQUITY	<u>168,871.73</u>	<u>150,323.12</u>	12.34
LIABILITIES AND EQUITY	<u>239,898.21</u>	<u>213,037.09</u>	12.61

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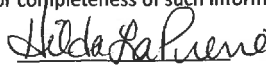
	Actual 01/01/23 to 12/31/23	Actual 01/01/22 to 12/31/22
REVENUE		
Regatta's		
Regatta Fees	18,395.89	17,748.80
Regatta Seat Fees	1,386.10	5,947.40
Rowing Canada Seat Fees	2,906.15	-
Total Regatta Revenue	<u>22,688.14</u>	<u>23,696.20</u>
Provincial Team Revenue		
Provincial Team Coach Funding	7,044.86	-
Provincial Team Funding & Grants	46,529.32	30,000.00
NRC Athlete Contribution	1,860.00	2,927.54
General Camps and Events	2,135.00	-
Provincial team training fees	3,447.50	2,232.50
S4S/PSO Grant	111.87	124.30
Regattas/Events	840.00	448.00
Total Provincial Team Revenue	<u>61,968.55</u>	<u>35,732.34</u>
Equipment Revenue		
Model D Ergs	29,325.00	15,000.00
General Equipment Revenue	-	50.00
Total Equipment Revenue	<u>29,325.00</u>	<u>15,050.00</u>
Coaching and Umpire Revenue		
Coaching Clinic & Workshops	550.00	700.00
Coach/Umpire Evaluations	400.00	-
Coach and Umpire Revenue Total	<u>950.00</u>	<u>700.00</u>
Membership Fees		
Participation Fees	7,665.00	6,975.78
Club Dues	1,250.00	1,250.00
Total Membership Dues	<u>8,915.00</u>	<u>8,225.78</u>
Other Revenue		
Funding & Grants	43,500.00	40,000.00
Fed Student Grant	4,570.00	4,189.00
Clothing Revenue	20.00	-
Interest Revenue	0.24	0.24
Donation / Sponsorship Revenue	500.00	-
Fundraising Revenue	-	51.30
PSO Project - Speedcoach	198.21	247.76
PSO Project - Coastal Row Equipment	1,866.70	2,122.22
PSO Project - Indoor Equipment	333.65	-
Total Other Revenue	<u>50,988.80</u>	<u>46,610.52</u>
TOTAL REVENUE	<u>174,835.49</u>	<u>130,014.84</u>

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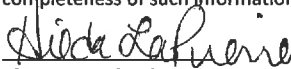
EXPENSE	Actual 01/01/23 to 12/31/23	Actual 01/01/22 to 12/31/22
Regatta Expenses		
Regatta Administration	130.00	100.00
Regatta Fees	-	3,383.55
RCA Seat Fees	2,864.40	-
Regatta Fuel	15.00	-
Regatta Facility Rental	3,925.75	3,800.00
Regatta Expenses	77.05	286.35
Regatta First Aid	191.39	-
Volunteer Food	769.62	475.89
BBQ / Chill	81.35	90.55
Regatta Food	331.09	-
Regatta Supplies	49.44	-
Regatta Medals / Trophies	2,083.65	1,362.51
Regatta Umpires	43.21	136.37
Regatta Security	1,200.00	1,416.00
Total Regatta Expenses	11,761.95	11,051.22
Provincial Team Expense		
Provincial Coach Wages	15,000.00	20,000.00
Technical Director Salary	11,059.79	-
Provincial Coach Expense	80.88	103.49
Provincial Team Clothing	833.28	1,392.16
Provincial Team Travel Expense	11,665.57	6,203.86
Provincial Camp Expenses	1,650.30	-
Strength Training Costs	2,500.00	2,450.00
Provincial Team Equipment Repair	500.00	-
Provincial Team Supplies and Fuel	2,163.23	1,653.73
Provincial Team Coach Travel	3,826.85	4,997.48
Team Nova Scotia Regatta Fees	2,550.20	1,728.65
Provincial Team Training Centre	14,777.52	12,353.26
Total Provincial Team Expense	66,607.62	50,882.63
Equipment Purchases		
Model D Ergs	28,111.92	12,797.74
Total Equipment Purchases	28,111.92	12,797.74
Coach/Umpire Expense		
NCCP Clinics	-	200.00
Facilitator Fee	800.00	1,499.80
Coach Evaluations	400.00	200.00
Coach & Umpire Grants	20.00	-
Total Coach/Umpire Expense	1,220.00	1,899.80

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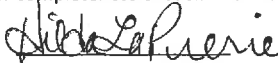
	Actual 01/01/23 to 12/31/23	Actual 01/01/22 to 12/31/22
General Expenses		
RCA Fees	765.00	728.00
Sport NS Dues	258.75	258.75
Total Dues & Fees	1,023.75	986.75
Sport Nova Scotia Awards	149.50	-
Awards Night	-	399.28
Total Awards	149.50	399.28
Conferences - RCA	1,787.95	-
Equipment&Trailer Maintenance & Exp	389.37	4,387.97
Funding Support - Athletes	4,000.00	3,000.00
Special Events	325.26	-
Equipment/Boat Insurance	6,429.98	5,863.85
Canada Games Expenses	-	1,903.99
Total General Expenses	14,105.81	16,541.84
Administrative Expenses		
PSO Admin Assistant	10,000.00	10,000.00
PSO - Coastal Training	-	586.78
Advertising & Promotions	-	410.00
Business Fees & Licenses	869.95	90.45
Professional Services	2,518.21	2,452.67
Office Expense	436.43	1,049.62
Board Committee Expense	165.99	106.84
Amortization Expense	14,792.24	14,192.25
Interest & Bank Charges	152.93	124.73
Student Wages	5,543.83	5,437.90
Total Student Expense	5,543.83	5,437.90
Total Administrative Expenses	34,479.58	34,451.24
TOTAL EXPENSE	156,286.88	127,624.47
NET INCOME	18,548.61	2,390.37

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