



Financial Statements

Expenditure Statement: Year End December 31, 2018

		<u>2018</u>	<u>2017</u>
<u>Regattas</u>	Revenue	27,546	16,857
	Expenditures	<u>-10,370</u>	<u>-5,514</u>
		17,176	11,344
<u>Coaching Staff</u>	Funding	50,529	50,000
	Expenditures	<u>-49,507</u>	<u>-51,605</u>
		1,021	-1,605
<u>Coach Education</u>	Revenue	3,040	2,400
	Funding	0	3,000
	Expenditures	<u>-5,465</u>	<u>-5,235</u>
		-2,425	165
<u>Capital Equipment and Repairs</u>	Revenues	10,375	11,459
	Expenditures	<u>-17,162</u>	<u>-21,385</u>
		-6,787	-9,926
<u>Provincial team</u>	Revenue	7,358	19,675
	Funding	22,220	16,449
	Expenditures	<u>-15,192</u>	<u>-27,506</u>
		14,386	8,618
<u>Membership fees</u>	Revenues	10,895	8,480
	Expenditures	<u>-2,119</u>	<u>-1,143</u>
		8,776	7,337
<u>Operations</u>	Revenues	3,985	1,284
	Funding	3,011	1,872
	Expenditures	<u>-30,435</u>	<u>-13,411</u>
		-23,439	-10,255
Net Income (Loss)		<u>8,707</u>	<u>5,678</u>



'2018 Croker Sculling Oars
'2018 NK Speed Coaches

**Row Nova Scotia
Financial Statements**

Balance Sheet: Year End December 31, 2018

	<u>December 31, 2018</u>	<u>December 31, 2017</u>
ASSET		
<u>Current Assets</u>		
Cash and Cash Equivalents	58,718	44,883
Accounts Receivable	-	230
Prepaid Expenses	<u>2,226</u>	<u>2,226</u>
Total Current Assets	<u>60,944</u>	<u>47,338</u>
<u>Capital Assets</u>		
Rowing Shells (net amortization)	39,180	42,255
<u>Row Nova Scotia Equipment</u>		
Office Furniture & Equipment	773	773
Rowing Equipment	26,567	26,567
Regatta Equipment	7,461	7,461
Provincial Team Equipment	27,837	24,909
Para Rowing Equipment	17,835	17,835
Coach Boat Trailer	800	-
2018 Croker Sculling Oars	4,370	-
2018 NK Speed Coaches	<u>2,547</u>	<u>-</u>
Total Row Nova Scotia Equipment	88,191	77,546
Total Accum Amort: Row NS Equipment	<u>(45,809)</u>	<u>(37,967)</u>
Total Row Nova Scotia Equipment	42,382	39,578
Total Capital Assets	<u>81,562</u>	<u>81,834</u>
TOTAL ASSETS	<u>142,506</u>	<u>129,172</u>
LIABILITY		
<u>Current Liabilities</u>		
Accounts Payable	311	
Prepaid Sales/Deposits	2,400	
Total Current Liabilities	2,711	
<u>Restricted Funding & Grants</u>		
Canada Games Fundraising 2017	1,410	777
Canada Games Legacy Fund	3,456	3,456
S4S PSO Project	846	846
Club/Coach Development (Para)	-	-
Provincial Team Fundraising	1,252	-
Capital fund	9,667	9,667
<u>Total Funding & Grants</u>	<u>16,631</u>	<u>14,746</u>
TOTAL LIABILITIES	<u>19,342</u>	<u>14,746</u>
EQUITY		
Total Prior Year Retained Earnings & Restricted Funds	114,457	108,748
Current period earnings	<u>8,707</u>	<u>5,678</u>
TOTAL EQUITY	<u>123,164</u>	<u>114,426</u>
LIABILITIES AND EQUITY	<u>142,506</u>	<u>129,172</u>